NEW YORK COUNTY SUPREME COURT:

CBS. ING.

Plaintiff(s)

COLLECTORS ART, INC., MARTIN HANCOCK, LINDA HANCOCK, NANCY A. ROSS & HIGH RIDGE PARTNERS, INC.

Defendant(s)

Index No. Date purchased

Plaintiff(s) designate(s) **NEW YORK** County as the place of trial.

The basis of the venue is Plaintiff resides in New York County dummons with Antice

Plaintiff(s) reside(s) at 565 Fifth Avenue New York, NY 10017 County of New York

To the above named Defendant(s)

You are hereby summuned to answer the complaint in this action and to serve a copy of your answer, or, if the complaint is not served with this summons, to serve a notice of appearance, on the Plaintiff's Attorney(s) within 20 days after the service of this summons, exclusive of the day of service (or within 30 days after the service is complete if this summons is not personally delivered to you within the State of New York); and in case of your failure to appear or answer, judgment will be taken against you by default for the relief demanded in the complaint. MARTIN S. COLE

Dated, March 19, 2007

Defendant's address: Collectors & Hancock: 7710 Formula Place, Ste. A San Diego, CA 92121 c/o: Charles T. Williams

Collectors: 1108 Heinz Dr., East Dundee, IL 60118

Notice: The nature of this action is

Services Rendered

\*Ross & High Ridge: 140 So. Dearborn St., Chicago, II 60603

The relief sought is Judgement for \$214,990.00 plus interest, costs & dist

Office and Post Office Address 67 Wall Street, 22nd Floor New York, NY, 10005-3111 (212) 929-0608

Attorney(s) for Plaintiff

Upon your failure to appear, judgment will be taken against you by default for the sum of \$214,990.00 and the costs of this action. with interest from January 27, 2007



Endorse This INDEX NUMBER ON All Papers and advise your adversary of the number assigned. Sec. 202.5, Uniform Rules Of Trial Courts

CBS, The V

DO NOT DETACH

8101058

INDEX NUMBER FEE \$210.00

CBS, INC.	. <del>#</del> :		COMPLAINT
	-against-	· Plaintiff	Index No.: 601018-07
LINDA HANG	S ART, INC., MAR COCK, NANCY A. PARTNERS, INC.	TIN HANCOCK, ROSS &	

Plaintiff, complaining of the defendants, by is attorney, Martin S. Cole, hereby

## AS AND FOR A FIRST CAUSE OF ACTION

alleges:

- 1. Plaintiff is a Delaware corporation, maintaining its offices and place of business in the City, County and State of New York and elsewhere in the United States.
  - This cause of action arose in the City, County and State of New York.
- 3. Defendant Collectors Art, Inc. is an Illinois corporation, maintaining its offices in the County of Cook, State of Illinois and also doing business in the State of New York.
- 4. Defendants Martin Hancock and Linda Hancock reside in the State of Illinois and are the principals, principal stockholders, officers and directors of Collectors Art, Inc., and were and are in control of the business, affairs and finances of saic corporation.
  - 5. Nancy A. Ross resides in the County of Cook, State of Illinois.
- 6. High Ridge Partners, Inc. is an Illinois Corporation, residing in the County of Cook, State of Illinois.
- 7. Defendant Ross was and is a principal, officer and director of High Ridge Partners, Inc.

- 8. Heretofore, and from January 1, 2007 to January 27, 2007, plaintiff rendered television advertising services to defendant Collectors Art, Inc. at the agreed price of \$214,990.00, no part of which has been paid although due and duly demanded.
- 9. By reason of the foregoing, plaintiff has sustained damages in the sum of \$214,990.00.

## AS AND FOR A SECOND CAUSE OF ACTION

- 10. Plaintiff repeats and re alleges each and every allegation contained in paragraphs

  1 through 9 of this complaint.
- 11. During the month of January 2007, defendant Collectors Art, Inc. was (and is) insolvent, and unable to pay its creditors, including plaintiff herein.
- 12. During said time, the Hancock defendants, as principals of Collectors Art, Inc., knew, or should have known, of the defunct and insolvent financial condition of Collectors Art, Inc., and that said corporation would be unable to pay its debts and obligations to its creditors, particularly including the plaintiff in this action.
- 13. Said individual defendants recklessly, negligently and fraudulently ordered and caused the said television advertising by the plaintiff to be rendered and utilized by Collectors Art, Inc., while having knowledge of the financial condition of Collectors Art, Inc., and knowing that said corporation would be unable to pay the plaintiff even as it ordered and received the television advertising services rendered by the plaintiff.
- 14. By reason of the foregoing, defendants Martin Hancock and Linda Hancock were and are personally liable to the plaintiff for the said obligation.

## AS AND FOR A THIRD CAUSE OF ACTION

15. Plaintiff repeats and re alleges each and every allegation contained in paragraphs

1 through 14 of this complaint.

- 16. Defendants Nancy A. Ross and High Ridge Partners, Inc. have acted as an assignee for the benefit of creditors of Collectors Art, Inc.
- 17. Said defendants, despite knowing of the financial condition of Collectors Art,
  Inc., and despite their knowledge of the fraudulent and neg igent obtaining of the services in
  question from the plaintiff at a time when said corporation was obviously insolvent and unable to
  pay its creditors, have contributed to the fraud practiced upon creditors by defendants Collectors
  Art, Inc., Martin Hancock and Linda Hancock.
- 18. By reason of the foregoing, and by reason of defendants Ross and High Ridge acting in concert with Collectors Art, Inc., Martin Hancock and Linda Hancock, the said defendants Ross and High Ridge were and are personally liable to the plaintiff for the said debts incurred by Collectors Art, Inc., Martin Hancock and Linda Hancock.

WHEREFORE, plaintiff demands judgment against defendants and each of them in the sum of \$214,990.00 with interest from January 27, 2007 and the costs and disbursements of this action.

Yours, etc.

MARTIN S. COLE
Attorney for Plaintiff
67 Wall Street – 22<sup>nd</sup> Floor
New York, NY 10005-3111
(212) 929-0606

Dated: March 19, 2007